



**达达集团**  
DADA GROUP

## Dada Announces Pricing of Follow-On Public Offering of American Depositary Shares

December 3, 2020

SHANGHAI, China, Dec. 03, 2020 (GLOBE NEWSWIRE) -- Dada Nexus Limited (“Dada” or the “Company”) (NASDAQ: DADA), China’s leading local on-demand delivery and retail platform, today announced the pricing of its underwritten follow-on offering of 9,000,000 American Depositary Shares (“ADSs”), each representing four ordinary shares of the Company, at a public offering price of US\$50.00 per ADS. The underwriters will have a 30-day option to purchase up to an aggregate of 1,350,000 additional ADSs from the Company. The offering is expected to close on December 7, 2020, subject to customary closing conditions.

The Company expects to use the net proceeds from the proposed offering for implementing its marketing initiatives and growing its user base, for investing in technology and research and development, as well as for general corporate purposes.

Goldman Sachs (Asia) L.L.C., BofA Securities, Inc., Jefferies LLC and Haitong International Securities Company Limited will act as the joint bookrunners for the proposed ADS offering. KeyBanc Capital Markets Inc. will act as the co-manager for the proposed ADS offering.

This offering is being made only by means of a written prospectus forming a part of the effective registration statement. A copy of the prospectus related to this offering may be obtained by contacting the following underwriters:

Goldman Sachs & Co. LLC  
Prospectus Department  
200 West Street  
New York, NY 10282, United States  
Tel: +1 (866) 471-2526  
Email: prospectus-ny@ny.email.gs.com

BofA Securities, Inc.  
Prospectus Department  
NC1-004-03-43  
200 North College Street, 3rd floor  
Charlotte NC 28255-0001  
Tel: +1 800 294 1322  
Email: dg.prospectus\_requests@bofa.com

Jefferies LLC  
Equity Syndicate Prospectus Department  
520 Madison Avenue, 2nd Floor  
New York, NY 10022, United States  
Tel: +1 877 821 7388  
Email: prospectus\_department@jefferies.com

Haitong International Securities Company Limited  
Equity Capital Markets  
22/F, Li Po Chun Chambers  
189 Des Voeux Road Central, Hong Kong  
Tel: +852-2848-4333  
Email: ecm@htisec.com

Registration statements relating to these securities have been declared effective by the U.S. Securities and Exchange Commission (the “SEC”). This announcement shall not constitute an offer to sell, or a solicitation of an offer to buy, the securities described herein, nor shall there be any offer, solicitation or sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

### About Dada Nexus Limited

Dada Nexus Limited is a leading platform of local on-demand retail and delivery in China. It operates JDDJ, one of China’s largest local on-demand retail platforms for retailers and brand owners, and Dada Now, a leading local on-demand delivery platform open to merchants and individual senders across various industries and product categories. The Company’s two platforms are inter-connected and mutually beneficial. The Dada Now platform enables improved delivery experience for participants on the JDDJ platform through its readily accessible fulfillment solutions and strong on-demand delivery infrastructure. Meanwhile, the vast volume of on-demand delivery orders from the JDDJ platform increases order volume and density for the Dada Now platform.

### Safe Harbor Statement

This press release contains statements that may constitute “forward-looking” statements pursuant to the “safe harbor” provisions of the U.S. Private

Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as “will,” “expects,” “anticipates,” “aims,” “future,” “intends,” “plans,” “believes,” “estimates,” “likely to,” and similar statements. Statements that are not historical facts, including statements about Dada’s beliefs, plans, and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. Further information regarding these and other risks is included in Dada’s filings with the SEC. All information provided in this press release is as of the date of this press release, and Dada does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

**For investor inquiries, please contact:**

Dada Nexus Limited  
Ms. Caroline Dong  
E-mail: [ir@imdada.cn](mailto:ir@imdada.cn)

**Christensen**

In China  
Mr. Rene Vanguestaine  
Phone: +86-178-1749 0483  
E-mail: [rvanguestaine@christensenir.com](mailto:rvanguestaine@christensenir.com)

In US  
Ms. Linda Bergkamp  
Phone: +1-480-614-3004  
E-mail: [lbergkamp@christensenir.com](mailto:lbergkamp@christensenir.com)

**For media inquiries, please contact:**

Dada Nexus Limited  
E-mail: [PR@imdada.cn](mailto:PR@imdada.cn)