

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

Information to be Included in Statements Filed Pursuant to § 240.13d-1(b), (c) and (d) and Amendments Thereto Filed Pursuant to § 240.13d-2

Under the Securities Exchange Act of 1934

(Amendment No. 2)\*

**Dada Nexus Limited**

(Name of Issuer)

**Ordinary Shares, par value of \$0.0001 per share**

(Title of Class of Securities)

**G26157 100**

(CUSIP Number)

**February 10, 2023**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	Names of Reporting Persons Philip Jiaqi Kuai	
2	Check the Appropriate Box if a Member of a Group (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC Use Only	
4	Citizenship or Place of Organization People's Republic of China	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 50,893,721 ordinary shares. See Item 4.
	6	Shared Voting Power 0
	7	Sole Dispositive Power 50,893,721 ordinary shares. See Item 4.
	8	Shared Dispositive Power 0
9	Aggregate Amount Beneficially Owned by Each Reporting Person 50,893,721 ordinary shares. See Item 4.	
10	Check if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="checkbox"/>	
11	Percent of Class Represented by Amount in Row (9) 4.98%. See Item 4.	
12	Type of Reporting Person IN	

1	Names of Reporting Persons Pleasant Lake Limited	
2	Check the Appropriate Box if a Member of a Group (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC Use Only	
4	Citizenship or Place of Organization British Virgin Islands	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 50,893,721 ordinary shares. See Item 4.
	6	Shared Voting Power 0
	7	Sole Dispositive Power 50,893,721 ordinary shares. See Item 4.
	8	Shared Dispositive Power 0
9	Aggregate Amount Beneficially Owned by Each Reporting Person 50,893,721 ordinary shares. See Item 4.	
10	Check if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="checkbox"/>	
11	Percent of Class Represented by Amount in Row (9) 4.98%. See Item 4.	
12	Type of Reporting Person CO	

**Item 1(a). Name of Issuer:**

Dada Nexus Limited

**Item 1(b). Address of Issuer's Principal Executive Offices:**

22/F, Oriental Fisherman's Wharf  
No. 1088 Yangshupu Road  
Yangpu District, Shanghai 200082  
People's Republic of China

**Item 2(a). Name of Person Filing:**

Philip Jiaqi Kuai

Pleasant Lake Limited

**Item 2(b). Address of Principal Business Office, or, if none, Residence:**

Philip Jiaqi Kuai  
22/F, Oriental Fisherman's Wharf  
No. 1088 Yangshupu Road  
Yangpu District, Shanghai 200082  
People's Republic of China

Pleasant Lake Limited  
Start Chambers, Wickham's Cay II  
P.O. Box 2221, Road Town, Tortola  
British Virgin Islands

**Item 2(c). Citizenship:**

Philip Jiaqi Kuai — People's Republic of China

Pleasant Lake Limited — British Virgin Islands

**Item 2(d). Title of Class of Securities:**

Ordinary shares, par value of \$0.0001 per share

**Item 2(e). CUSIP No.:**

G26157 100

**Item 3. If this statement is filed pursuant to §§ 240.13d-1(b), or 240.13d -2(b) or (c), check whether the persons filing is a:**

Not applicable

**Item 4. Ownership:**

The following information with respect to the ownership of the ordinary shares by each of the reporting persons is provided as of February 10, 2023:

	<u>Amount beneficially owned</u>	<u>Percent of class<sup>(1)</sup></u>	<u>Sole power to vote or direct the vote</u>	<u>Shared power to vote or to direct the vote</u>	<u>Sole power to dispose or to direct the disposition of</u>	<u>Shared power to dispose or to direct the disposition of</u>
Philip Jiaqi Kuai	50,893,721 <sup>(2)</sup>	4.98%	50,893,721 <sup>(2)</sup>	0	50,893,721 <sup>(2)</sup>	0
Pleasant Lake Limited	50,893,721 <sup>(3)</sup>	4.98%	50,893,721 <sup>(3)</sup>	0	50,893,721 <sup>(3)</sup>	0

(1) The percentage of the class of securities beneficially owned by each reporting person is based on 1,022,356,422 outstanding ordinary shares as of September 30, 2022, as reported in the Issuer's current report on Form 6-K filed with the Securities and Exchange Commission on November 18, 2022.

(2) Includes (i) 49,465,585 ordinary shares directly held by Pleasant Lake Limited, and (ii) 1,428,136 ordinary shares, in the form of ADSs, held by Pleasant Lake Limited. Pleasant Lake Limited is a British Virgin Islands company wholly owned by Mr. Philip Jiaqi Kuai. Mr. Philip Jiaqi Kuai is the sole director of Pleasant Lake Limited. The registered address of Pleasant Lake Limited is Start Chambers, Wickham's Cay II, P.O. Box 2221, Road Town, Tortola, British Virgin Islands.

(3) Includes (i) 49,465,585 ordinary shares directly held by Pleasant Lake Limited, and (ii) 1,428,136 ordinary shares, in the form of ADSs, held by Pleasant Lake Limited.

**Item 5. Ownership of Five Percent or Less of a Class:**

Not applicable

**Item 6. Ownership of More than Five Percent on Behalf of Another Person:**

Not applicable

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person:**

Not applicable

**Item 8. Identification and Classification of Members of the Group:**

Not applicable

**Item 9. Notice of Dissolution of Group:**

Not applicable

**Item 10. Certifications:**

Not applicable

**LIST OF EXHIBITS**

Exhibit 99.1 — Joint Filing Agreement (incorporated by reference to Exhibit 99.1 to Schedule 13G filed on February 5, 2021 by the reporting persons with the Securities and Exchange Commission)

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2023

**Philip Jiaqi Kuai**

/s/ Philip Jiaqi Kuai

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**Pleasant Lake Limited**

By: /s/ Philip Jiaqi Kuai

Name: Philip Jiaqi Kuai

Title: Director

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*[Signature Page to Schedule 13G/A]*

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